

Explanation of variances – pro forma

Name of smaller authority: **Weekley Parish Council**
County area (local councils and): **North Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,374	6,305				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,875	4,100	225	5.81%	NO		
3 Total Other Receipts	5,610	926	-4,684	83.49%	YES	£5k grant received 2025 for VASID	
4 Staff Costs	1,947	2,226	279	14.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,607	6,888	2,281	49.51%	YES	Overspend on VASID from PC funds	£4.5k spend on VASID
7 Balances Carried Forward	6,305	2,217				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,305	2,217				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,340	18,900	4,560	31.80%	YES	£4.5k for new VASID	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable